

ST. LUCIE COUNTY
FUND DEFINITIONS

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An independent fiscal and accounting entity consisting of a self-balancing set of accounts for recording cash and/or other assets together with related liabilities, reserves, and equities segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with certain defined regulations, restrictions, and limitations.

GOVERNMENTAL FUND TYPES:

001	<i>GENERAL FUND</i>	To account for all financial resources except those required to be accounted for in another fund.
101-199	<i>SPECIAL REVENUE FUNDS</i>	To account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.
201-299	<i>DEBT SERVICE FUNDS</i>	To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.
301-399	<i>CAPITAL PROJECTS FUNDS</i>	To account for financial resources to be used for the acquisition or construction of major capital projects.
401-499	<i>ENTERPRISE FUNDS</i>	To account for the operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs(expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.
501-599	<i>INTERNAL SERVICE FUNDS</i>	To account for the financing of goods and services provided by one department or agency or agencies of the governmental unit, or other governmental units, on a cost-reimbursement basis.
601-699	<i>TRUST AND AGENCY FUNDS</i>	To account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Source: State of Florida, Uniform Accounting System Manual, 1994 Edition.